

<p><b>Luxembourg Presidency 2015</b></p> <p><b>Financial Affairs</b></p> <p><b>Natalia Radichevskaia</b> Financial counsellor, Coordination, Economic and Financial Affairs Council (+32) 2 737 56 78 <a href="mailto:Natalia.Radichevskaia@fi.etat.lu">Natalia.Radichevskaia@fi.etat.lu</a></p> <p><b>Jules Elsen</b> Attaché, Economic and Financial Affairs Council (+32) 2 737 56 93 <a href="mailto:Jules.Elsen@fi.etat.lu">Jules.Elsen@fi.etat.lu</a></p> <p><b>Marc Ernsdorff</b> Counsellor, Financial services (+32) 2 737 56 16 <a href="mailto:Marc.Ernsdorff@fi.etat.lu">Marc.Ernsdorff@fi.etat.lu</a></p> <p><b>Bob Feidt</b> Attaché, Competition Council, internal market, industry, Competition, Consumers (+32) 2 737 56 63 <a href="mailto:Bob.Feidt@mae.etat.lu">Bob.Feidt@mae.etat.lu</a></p>	<p><b>Banking structural reform</b></p> <ul style="list-style-type: none"> <li>• Advance negotiations with the European Parliament.</li> <li>• Trilogues will only begin after the EP finds a position.</li> </ul> <p><b>Bank Resolution</b></p> <ul style="list-style-type: none"> <li>• Take forward a new legislative proposal regarding the resolution of market infrastructures</li> </ul> <p><b>Capital Markets Union</b></p> <ul style="list-style-type: none"> <li>• Enhance the role of capital markets in financing the economy</li> <li>• Establish a 'Capital Markets Union'</li> <li>• Remove barriers to cross-border investment</li> <li>• Encourage investment beyond capital markets</li> <li>• Create incentives for other sectors to develop by improving the overall business environment</li> </ul> <p><b>Prospectus Directive</b></p> <ul style="list-style-type: none"> <li>• Improve access to financing for small and medium-sized enterprises (SMEs) and improve position of large businesses on EU capital markets.</li> </ul> <p><b>Securitisation</b></p> <ul style="list-style-type: none"> <li>• Ensure transparent, simple and high-quality securitisation in order to revitalise market.</li> </ul> <p><b>Markets in Financial Instruments Directive</b></p> <ul style="list-style-type: none"> <li>• Legal Review of technical standards (RTS), decision sept.</li> </ul> <p><b>Insurance Distribution Directive</b></p> <ul style="list-style-type: none"> <li>• Vote in the EP 24/11 and approval in Council in autumn.</li> </ul>	<p><b>July 14 – Economic and Financial Affairs Council</b></p> <p><b>September 11/12 – Informal Economic and Financial Affairs Council</b></p> <p><b>October 6 – Economic and Financial Affairs Council</b></p> <ul style="list-style-type: none"> <li>• Benchmarks – trilogues set to continue in September.</li> <li>• Money Market Funds – Council to adopt a general position. Trilogues set to begin during Presidency.</li> <li>• Banking Union</li> <li>• Single resolution mechanism</li> <li>• Capital Markets Union</li> <li>• Monitoring of the G20 finance ministers on 4 and 5 September 2015 in Ankara</li> </ul> <p><b>November 10 – Economic and Financial Affairs Council</b></p> <ul style="list-style-type: none"> <li>• Bank structural reform</li> </ul> <p><b>December 8 – Economic and Financial Affairs Council</b></p> <ul style="list-style-type: none"> <li>• Prospectus Directive</li> <li>• Securitization</li> <li>• Resolution of central clearing counterparties</li> </ul>
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